

REQUEST FOR PROPOSAL (RFP)

Selection of Consultant – IFRS 9 Implementation- (RFP)

BANK OF BARODA, Territory Office, Mauritius, having its Office at Bank of Baroda Building, 2nd Floor, P B No. 553, No. 32 , Sir William Newton Street, Port Louis Mauritius in the process of selecting a consultant to guide us through the implementation of IFRS 9 which will be mandatory as from January 2018.

Sealed proposals Technical bid & Financial bid (separately) are invited from Financial Service firms having experience in IFRS guidelines and its implementation.

The firm should have in depth knowledge of the statutory and regulatory guidelines of the host country regulators (BOM) as well as RBI.

Scope & Deliverables

Proposed scope	Deliverables
Conduct a comprehensive gap analysis at all levels between Bank's current practices and new requirements of IFRS 9, taking into account BoM & RBI guidelines/requirements.	Gap Analysis Report
Advise on IFRS 9 implementation within Bank which should at minimum cover, but not be limited, to the following: ➤ System, process and other changes to support IFRS 9 implementation and facilitated reporting requirements as per IFRS 9 ➤ Methodologies and other principles to be applied ➤ Key milestones, timelines and project cost	Project Implementation Report
Assist in implementation of the project	Implementation of above changes and documented policies and procedures
Conduct post-implementation monitoring	Review reports

Time Schedule

Financial firm is required to complete the assignment within the time frame fixed by the Bank.

We shall appreciate if you could send your complete proposal, including your approach to implementing IFRS 9 at our Bank, by the 31st of March, 2017 at 15.00hrs in a selected envelope marked “Proposal for IFRS 9 Implementation”, for the attention of:

The Vice President
Bank of Baroda
Sir William Newton Street
Port Louis
Mauritius

Information required

- Profile of the Financial firm with full address
- Name of the partners and their credentials
- Past experience
- Names of Banks/other financial institutions where the firm rendering services etc.,

Sealed offer Technical & Financial bid to be submitted separately with mention on the cover “Proposal for IFRS 9 Implementation” at the following address on or before 31st March, 2017 before 15.00 hours.

The Vice President
Bank of Baroda
Head Office
Sir William Newton Street
Port Louis

No submissions after 15.00 hours shall be accepted.

Bank reserves the right to accept or reject any offer without assigning any reasons whatsoever.

Any decision taken by Bank at any point of time in connection with this process shall be final and conclusive and no claim or dispute from any quarter in that regard shall be entertained.

VICE PRESIDENT,
BANK OF BARODA,
MAURITIUS TERRITORY