

## REQUEST FOR PROPOSAL

### **FOR APPOINTMENT OF CONSULTANT FOR REFRESHMENT of IFRS9 of MODEL**

**BANK OF BARODA**, Territory Office, Mauritius, having its Office at Bank of Baroda Building, 2nd Floor, P B No. 553, No. 32, Sir William Newton Street, Port Louis Mauritius intends to appoint Consultant to refresh the existing IFRS 9

Sealed proposals are invited from consultant for the engagement of Refreshment of IFRS 9 Model.

The firms should have in depth knowledge of the Statutory and Regulatory guidelines of the Host country regulators (Bank of Mauritius) as well as those of Reserve Bank of India (Home).

#### Scope of Work

- The refreshment of the model shall be updated with the latest information for PD, LGD, EAD and Forward-Economic information for the different portfolio
- Reassessment of the existing IFRS 9 model in line with the IFRS 9 guideline and recommendation of statutory auditors following FY 2022 audit
- Assess the mathematical accuracy
- Training to be provided to bank's staff to get them acquainted with the model so that any further changes in the existing scenario (in case, if any) can be accommodated without any trouble

#### Time Schedule

Refreshment shall be completed within 15 days from the date of appointment

#### Information required

- Profile of the audit firm with full address;
- Name of the partners and their credentials;
- Past experience;
- Names of Indian or other Banks/other financial institutions where the firm is rendering services as auditors etc.,
- The audits shall not enter into any sub-contract for conduct of the audit work.

**Sealed Financial Bids should be submitted mentioning "OFFER FOR REFRESHMENT FOR IFRS 9 MODEL" at the following address on or before **13.00 hours on 1<sup>st</sup> May 2023.****

Chief Finance Officer  
Territory Office  
Bank of Baroda  
Sir William Newton Street, Port Louis

In case of any further clarification, please contact undersigned on telephone +230-2083893/ +230-58630534 or email (cfo.mauritius@bankofbaroda.com)