

Liquidity Coverage ratio - Quarter ending June 2023		
<i>(Consolidated either in MUR)</i>	TOTAL UNWEIGHTED VALUE (quarterly average of monthly observations)	TOTAL WEIGHTED VALUE (quarterly average of monthly observations)
HIGH-QUALITY LIQUID ASSETS		
Total high-quality liquid assets (HQLA)	3,852,612,243	3,852,612,243
CASH OUTFLOWS		
Retail deposits and deposits from small business customers, of which:	7,513,759,894	751,375,989
<i>Stable deposits</i>		
<i>Less stable deposits</i>	7,513,759,894	751,375,989
Unsecured wholesale funding, of which:	5,503,815,291	1,887,351,342
<i>Operational deposits (all counterparties)</i>		
<i>Non-operational deposits (all counterparties)</i>	1,089,124,334	108,912,433
<i>Unsecured debt</i>	4,414,690,957	1,778,438,909
Secured wholesale funding		
Additional requirements, of which:	2,746,773,368	172,664,901
<i>Outflows related to derivative exposures and other collateral requirements</i>		
<i>Outflows related to loss of funding on debt products</i>		
<i>Credit and liquidity facilities</i>	1,289,452,856	128,945,286
Other contractual funding obligations		
Other contingent funding obligations	1,457,320,512	43,719,615
TOTAL CASH OUTFLOWS	17,397,311,256	3,694,428,262
CASH INFLOWS		
Secured funding (e.g. reverse repos)		
Inflows from fully performing exposures	10,032,000,000	
Other cash inflows	1,037,517,218	1,032,501,218
TOTAL CASH INFLOWS	11,567,297,175	1,509,690,758
		TOTAL ADJUSTED VALUE
TOTAL HQLA	3,852,612,243	
TOTAL NET CASH OUTFLOWS	1,778,891,014	
LIQUIDITY COVERAGE RATIO (%)	216.57%	
QUARTERLY AVERAGE OF DAILY HQLA	3,735,643,997	

Notes:

- The quarterly average of monthly observations is based on April 2023, May 2023 and June 2023 month end figures.
- The quarterly average of daily HQLA has been derived based on end of day figures from April 2023 to June 2023.

Number of data Points used: 3

Comments:

Bank of Baroda (Mauritius) is maintaining adequate level of High Quality Liquid Assets (HQLAs) for LCR purpose. Our HQLA portfolio comprises of Cash, Unrestricted balances with Central Bank, Sovereign and BOM/GOM Bonds and Bills.

During the quarter ended June 2023, the consolidated quarterly average of monthly HQLAs stood at MUR 3,852.61 Mn against the consolidated quarterly average of monthly estimated net cash outflows of MUR 1,778.89 Mn, thus having LCR of 216.57% on consolidated basis against a current minimum regulatory requirement of 100%.

The main drivers of the net cash outflows are those associated with the bank deposit portfolios, borrowing from other financial institutions and cash inflows are mainly from loan repayments/maturities and from interbank lending to financial institutions. On a quarter basis, though the LCR ratio increased marginally from 172.41% in March 2023 to 216.57% in June 2023, it stayed comfortably well above the minimum regulatory requirement.