



APPLICATION FOR LETTER OF CREDIT

SECTION 20, 41A, 53A, 57A (FOR BANK USE ONLY)

The Manager
BANK OF BARODA

Dear Sir,
I/We hereby request you to establish a Doc. Credit by Telex / Swift with your agency / Branch at .....

20: DOCUMENTARY CREDIT NUMBER [grid] 40A: FORM OF DOCUMENTARY CREDIT [IRREVOCABLE / TRANSFERABLE]

31C: DATE OF ISSUE [grid] 31D: DATE AND PLACE OF EXPIRY [grid]

50: APPLICANT'S NAME AND ADDRESS [grid] A / C NO : \_\_\_\_\_ BRANCH : \_\_\_\_\_

59: BENEFICIARY'S NAME AND ADDRESS [grid]

32B: CURRENCY CODE AMOUNT: [grid] CURRENCY AMOUNT [grid] AMOUNT IN WORDS \_\_\_\_\_

39A: TOLERANCE [grid] 39B: MAXIMUM CREDIT AMOUNT [grid]

39C: ADDITIONAL AMOUNTS COVERED: FREIGHT \_\_\_\_\_ INSURANCE \_\_\_\_\_ INTEREST \_\_\_\_\_ %PER ANNUM FOR \_\_\_\_\_ DAYS / MONTH

41A: AVAILABLE WITH [BANK USE] BIC CODE: [grid]

41D: ANY BANK / OR WITH [BANK USE] BY PAYMENT - NEGOTIATION - ACCEPTANCE - DEFERRED PAYMENT - MIXED PAYMENT

42C: DRAFTS DRAWN AT SIGHT \_\_\_\_\_ OR USANCE \_\_\_\_\_ DAYS FROM \_\_\_\_\_

42M: MIXED PAYMENT DETAILS: \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

42P:

BANK USE	DEFERRED PAYMENT DETAILS _____ _____ _____
----------	--

43P: PARTIAL SHIPMENTS ALLOWED / PROHIBITED

43T: TRANSHIPMENT / ALLOWED / PROHIBITED

44A: SHIPMENT FROM \_\_\_\_\_

44B: FOR TRANSPORTATION TO PORT LOUIS MAURITIUS / TO SSR INTERNATIONAL AIRPORT MAURITIUS

44C: LATEST SHIPMENT DATE: \_\_\_\_\_

44D: SHIPMENT PERIOD : (if applicable) \_\_\_\_\_  
\_\_\_\_\_

45A: BRIEF DESCRIPTION OF GOODS INCLUDING REFERENCE OF PROFORMA INVOICE & CONTRACT NO.  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

SHIPMENT / DELIVERY TERMS: CIF, C&F, C&I, FOB, EX WORKS \_\_\_\_\_

46A: DOCUMENTS REQUIRED:

(1) TICK  AS APPROPRIATE

1. Signed invoice in quadruplicate in applicant's name showing details of FOB value freight & insurance paid separately  
Indicating goods are of..... origin and as per proforma  
Invoice No.....
2. Full set of clean "Shipped on board" Ocean Bills of lading with 3 originals and 3 non-negotiable copies / Airway  
Bills drawn or endorsed to the order of the Bank of Baroda showing "Freight to collect / "freight prepaid"  
and Notify The Drawees .....
3. Marine OR AIR Insurance Policy / Certificate in duplicate for 10% over the Invoice value covering following risks as per (tick as appropriate)
- |  |   |   |
|--|---|---|
| (a) Institute Cargo Clauses (All Risks)<br>(b) Institute Theft, Pilferage, non-short<br>delivery clauses<br>(c) Institute War Clauses<br>(d) Institute Strikes, Riots & Civil<br>Commotion Clauses | All Risks and<br>War Risks as<br>Per China Insurance<br>Clauses Corporation<br><br>For CHINA ONLY | Institute Clauses (A) 1 / 1 / 82 including<br>Institute Theft, Pilferage, non-short delivery<br>Institute War Clauses 1 / 1 / 82<br>Institute Strikes Clauses (cargo) 1 / 1 / 82<br><br>For U.K. ONLY |
|--|---|---|

From warehouse to final warehouse in Mauritius, Insurance claims payable irrespective of percentage in Mauritius. If goods are subject to transshipment, risks of transshipment must be covered under the marine policy.

4. Packing list in triplicate       5. Weight note       6. Certificate of..... origin signed or  
visaed by a Chamber of Commerce in the Country
7. EUR 1 Certificate. Duly signed of Customs or Govt. Authority       8. Beneficiaries certificate attesting that they have airmailed  
or faxed to applicant one full set of Non Negotiable  
documents .....days after shipment.



The above documents are to be surrendered to me / us against payments / acceptance. In considerations of the opening of the above credit, I / we hereby undertake to accept and pay in due course all drafts drawn within the terms thereof and / or to take up and pay for all documents negotiated there under on presentation and in default of our so doing you may sell the goods before or after arrival, and adjust the proceeds against the amount due to you. In case of any shortfall we undertake to make good the amount of the shortfall.

You are to have a lien on all goods documents and policies and proceeds thereof for any obligations or liabilities present or future incurred by you under or arising out of this Credit.

All drafts drawn under this Letter of credit are to be treated as Advance Bill and are to carry interest at the current rate for such advance.

I / We approved of the negotiation of Drafts drawn under this Credit being confined to your agencies or Branches.

The transmission of instructions under the above Credit and forwarding of documents are entirely at my / our risks. You and / or your correspondents are not to incur any liability beyond that the drafts and documents purport to comply with the terms and conditions of the Credit.

This application shall be deemed to have been accepted and the Credit deemed to have been established when written advice thereof has been sent to the beneficiary.

Please debit our account with you on account of margin and all your charges and expenses.

Dated.....

Authorised  
Signatures and Seal of Company