

(On the Letterhead of the Company)

**Copy of the minutes of the meeting of the company
held on Dated-----.**

It was informed to the board that the company wants to open a USD Call deposit account with the Bank of Baroda Offshore Banking Unit, Mauritius.

Further it was resolved that the sanction is hereby given to the company to open a Call Deposit Account with Bank of Baroda Offshore Banking Unit, Mauritius.

It is further RESOLVED that any one or two directors as per the wish of the company (Instruction) is hereby authorized to undertake and complete all formalities required to open accounts in the USD currency and that the Bank be empowered to honour cheques, bills of exchange and promissory notes drawn, signed, accepted or made on behalf of the Company upon the instructions from the authorized signatories.

It is RESOLVED that the bank account be operated (Operational Instruction) as per company wish.

It is RESOLVED that the use of facsimile as a means to send instructions to the Bank be approved (as per operational instruction) and be authorized to sign the standard fax indemnity form on behalf of the Company. Attached a copy of the fax indemnity form to forms part of the present resolutions.

It is also RESOLVED that all bank statements be sent to _____.(Mail ID, Any Address for correspondence)

CERTIFIED TRUE COPY

(signed)

Any director other than the authorized signatory.